

Agenda Item Details

MEETING August 29, 2024 - Regular Board of Trustees Meeting

CATEGORY CONSENT ITEMS: ADMINISTRATIVE AND FINANCE, RISK MANAGEMENT

SUBJECT Authorization for the Board to approve a new five-year contract with CWDL for services beginning July 1, 2024 to audit the year ending June 30, 2029.

TYPE Action (Consent)

FISCAL IMPACT Yes

DOLLAR AMOUNT: Five year amount not to exceed \$842,500.

BUDGETED: Yes

BUDGET SOURCE : U-1500

with CWDL in the total amount not to exceed of \$842,500.

Public Content

EXPLANATION AND ANALYSIS: The District issued RFQ 2024-050 for Audit Services on Feb 11, 2024. Receiving only two proposals by the submission due date of March 1, 2024. The two firms were Eide

out notices to 95 firms that could provide Audit Services. In addition, tis RFQ was uploaded to the Purchasing website.

In 2019 Eide Bailly started providing District auditor services when Vavrinek , Trine, Day & Company (VTD), who was

operational, economic, or historical context. As part of this engagement, CWDL will apply certain limited procedures to the required supplementary information (RSI) in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist primarily of inquiries of management regarding their methods of measurement and presentation and comparing the information for consistency with management's responses to our inquiries. The auditor will not express an opinion or provide any form of assurance on the RSI.

The following RSI is required by accounting principles generally accepted in the United States of America.

This RSI will be subjected to certain limited procedures, but will not ET Q q O C

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